

“Decrease at the end of the session”

Market today: Decrease at the end of the session

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market's increase slowed down after surpassing the MA 200 of VN-Index.
- It is expected that the market will have a correction in the next trading session. However, it is possible that the market will be supported near the 1,115 point area and recover.

Continuing the price increase from the previous session, the market entered the new trading session in green. However, the increase was quite limited due to cautious movements as the market approached the resistance zone. After twice testing the 1,126 point area of VN-Index, the market weakened and retreated. At the end of the session, VN-Index decreased 0.26 points (-0.02%), closing at 1,121.99 points. Matching liquidity decreased slightly with 570.3 million shares matched on HOSE.

The VN30 group increased 0.42 points (+0.04%), closing at 1,115.94 points. In the group, there were 13 gainers such as TPB (+2.1%), MSN (+1.2%), BCM (+0.5%), HDB (+0.5%), SHB (+0, 5%) ... On the contrary, there were 13 losers, namely SAB (-1%), POW (-0.9%), VNM (-0.7%), STB (-0.4%), MBB (-0.3%) ...

With the setback at the end of the session, many industry groups also cooled down and some groups retreated to the red price zone. The increase or decrease of industry groups is relatively low and no industry group is too prominent. Divergence is continuing and good price increases are in a number of individual stocks.

Foreign investors returned to net buying on HOSE after many net selling sessions, with a value of 113.8 billion VND. In particular, they bought a lot in HCM (+55.7 billion), TPB (+42.2 billion), MSN (+30.1 billion), VHM (+28.6 billion), VCB (+23 billion) ... By contrast, they sold strongly in VNM (-35.5 billion), HDG (-22.1 billion), GMD (-20.5 billion), BID (-17.3 billion), NLG (-13, 9 billion)...

The market's increase slowed down after surpassing the MA 200. Liquidity increased slightly compared to the previous session with a setback at the end of the session, showing that supply is increasing and competing with cash flow. It is expected that the market will adjust in the next trading session to find an equilibrium point after many increasing sessions. However, it is possible that the market will be supported near the 1,115 point area and recover to continue the process of exploring supply and demand around the MA line (200). Therefore, investors need to observe supply and demand developments, and can consider support price zones to buy short-term stocks that have created an accumulation base and have shown positive movements recently. However, in the short term, you should still take advantage of recovery periods to take profits at good price areas or restructure your portfolio.

Analyst Pin-board

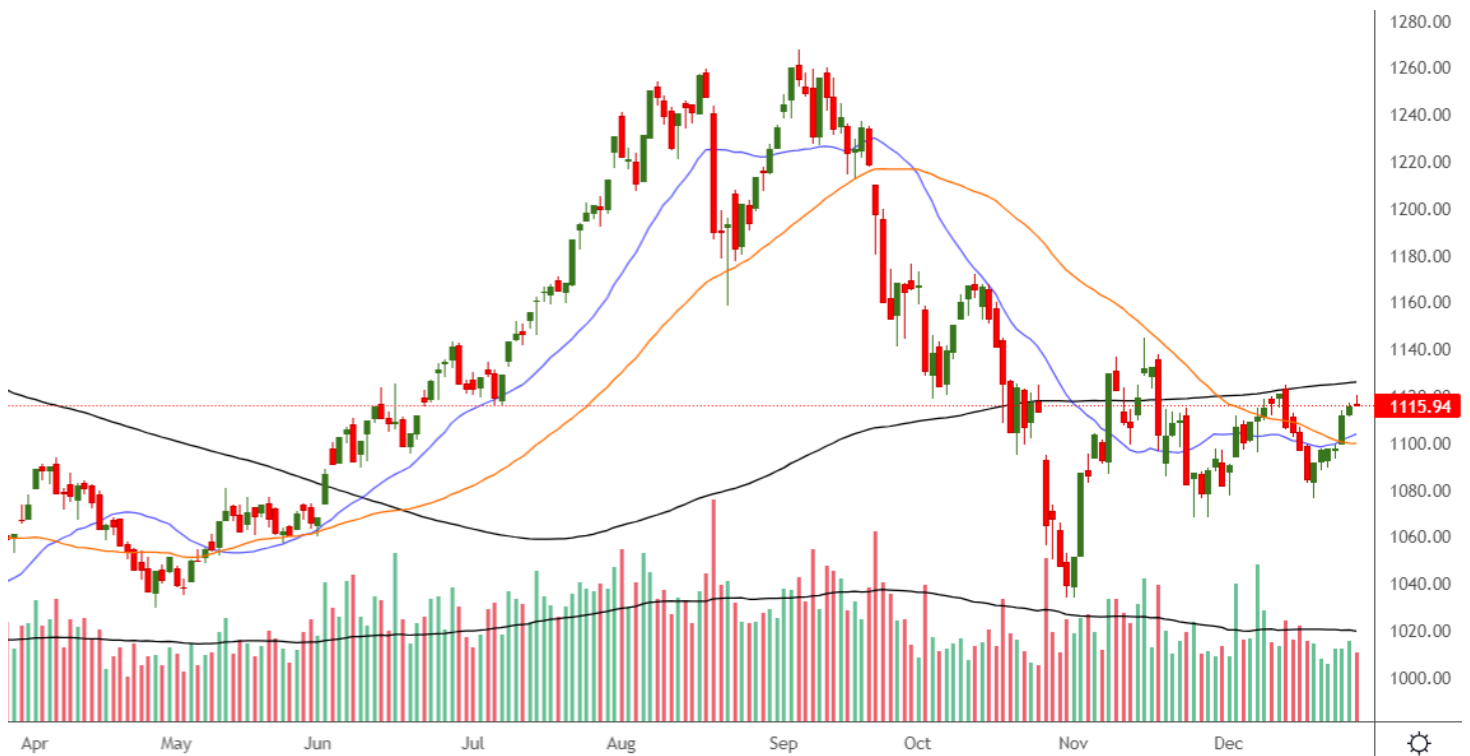
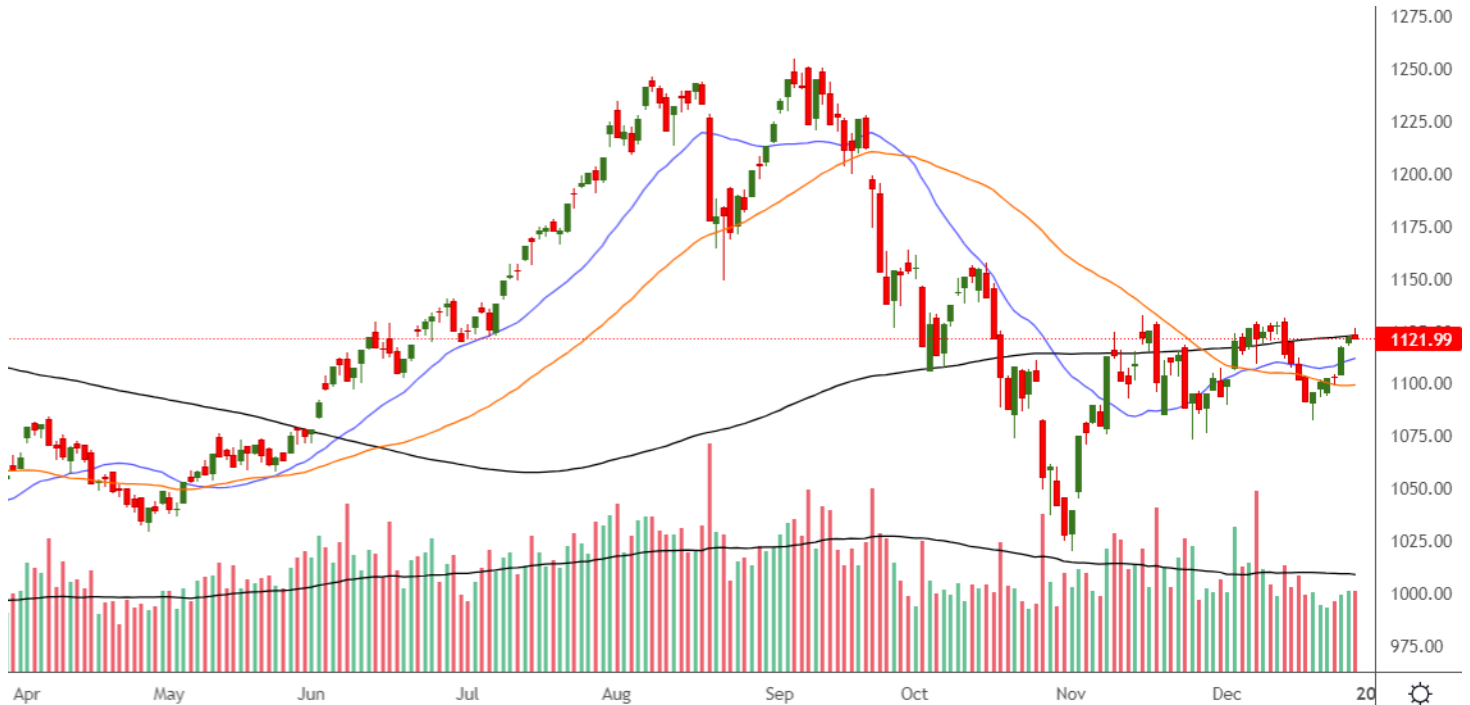
Seaport industry – Good news from the policy but more time needed for the wave of recovery in commodity trade demand in 2024

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Technical Analyst Recommendations

The market retreated at the end of the session after surpassing MA(200). It is expected that the market will have a correction in the next trading session, but will likely be supported near the 1,115 point area and recover to continue the process of exploring supply and demand around MA(200). Therefore, investors need to observe supply and demand developments, and can consider support price zones to buy stocks that have created an accumulation base and have shown positive movements recently. However, in the short term, investors should still take advantage of the recovery to take profits at good price areas or restructure your portfolio.



VIETNAM

Date	Events
01/12/2023	Publication of PMI (Purchasing Managers Index)
01/12/2023	Effective date of the MSCI portfolio
01/12/2023	Announcement of FTSE and VNM ETF portfolios
08/12/2023	Announcement of VNM ETF portfolios
15/12/2023	Restructuring of FTSE và VNM ETF
21/12/2023	Expiry date of VN30F2312 futures contract
29/12/2023	Announcement of Vietnam's economic data

WORLDWIDE

Date	Countries	Events
01/12/2023	U.S	Publication of PMI (Purchasing Managers Index)
05/12/2023	U.S	JOLTS Job Openings
14/12/2023	U.S	Federal Funds Rate
14/12/2023	U.K	Monetary Policy Summary
01/12/2023	U.S	FOMC member - Barr speaks
01/12/2023	U.K	Industrial Production y/y
08/12/2023	U.S	Unemployment rate announcement
12/12/2023	U.S	Core CPI m/m, y/y
12/12/2023	U.S	EIA crude oil Inventories
13/12/2023	U.S	Federal Budget Balance
13/12/2023	U.S	Core PPI m/m
14/12/2023	U.S	Retail sales announcement
14/12/2023	U.K	Monetary Policy Report Hearings
15/12/2023	China	Retail sales announcement in November
21/12/2023	U.S	EIA natural gas storage
21/12/2023	U.S	GDP announcement
22/12/2023	U.S	Core PCE Price Index m/m
28/12/2023	U.S	EIA crude oil Inventories
28/12/2023	U.S	EIA natural gas storage
29/12/2023	China	Industrial Production y/y

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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